

2010 – and the start of another chapter in the Alliance story

The Alliance took another step in 2010 by forming a strategic cooperation with Daimler (*see Daimler section for full details*). Projects include Renault and Daimler working together on next generation small cars: the Renault Twingo and smart fortwo, including electric versions as well as expanding both model ranges.

There will also be powertrain sharing and co-development on future projects across both passenger cars and light commercial vehicles. The two groups also announced an equity exchange that gives the Renault-Nissan Alliance a 3.1 per cent stake in Daimler and Daimler a combined 3.1 per cent in Renault and Nissan.

It is called a strategic cooperation because it is more than a cooperation agreement but not a full-blown alliance. It will be managed by RNBV for the Alliance and Daimler through a new cooperation committee giving representation to all parties.

Also in 2010, the Alliance confirmed its partnership with India's Bajaj Auto to develop a low-cost car, strengthened its relationship with Russia AvtoVAZ and started production at the first dedicated Alliance factory in Chennai, India (*see section on International Growth*).